



बाजार माहिती विश्लेषण व जोखीम निवारण कक्ष Market Intelligence and Risk Mitigation Cell



Weekly Price Monitoring Report 23.09.2024

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

The World Bank assisted project: State of Maharashtra Agribusiness & Rural Transformation (SMART)

1. **Maize** 🌽 (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Weekly Price of Maize (22 Sep.) : ₹ 2300 /Qtl.

Weekly Prices of Maize in Nandgaon (Rs/Qtl)

Date	Price (Rs/Qtl)	MSP (2023-24)
31-03-24	2150	2090
07-04-24	2150	2090
05-05-24	2050	2090
12-05-24	2150	2090
19-05-24	2150	2090
26-05-24	2250	2090
02-06-24	2300	2090
09-06-24	2350	2090
16-06-24	2350	2090
07-07-24	2450	2090
14-07-24	2450	2090
04-08-24	2550	2090
11-08-24	2550	2090
25-08-24	2600	2090
01-09-24	2550	2090
08-09-24	2550	2090
15-09-24	2500	2090
22-09-24	2300	2090

- Last week, in Nandgaon Market the price was Rs. 2300/- per quintal. The price has decreased compared to last week.
- Compared to the previous week, the arrival of maize at the national and state level has increased.
- The Minimum Support Price for Kharif season 2023-24 is Rs. 2090 per quintal.
- At present, the price of maize is higher than MSP.
- The Minimum Support Price for Kharif season 2024-25 is Rs. 2225 per quintal.

Weekly Arrivals of Maize in India and Maharashtra ('000 Tonnes)

Date	Maharashtra ('000 Tonnes)	India ('000 Tonnes)
31-03-24	200	4.00
07-04-24	220	5.00
05-05-24	200	6.00
12-05-24	210	4.00
19-05-24	200	4.00
26-05-24	150	4.00
02-06-24	100	4.00
09-06-24	100	6.00
16-06-24	200	8.00
07-07-24	100	10.00
14-07-24	100	8.00
04-08-24	100	6.00
11-08-24	100	4.00
25-08-24	100	4.00
01-09-24	100	4.00
08-09-24	100	4.00
15-09-24	100	4.00
22-09-24	100	4.00

Average Prices of Maize in Selected Markets during last week (Rs/qtl.)

Market	Average Price (Rs/qtl.)
Nandgaon	2,300
Amalner	1,789
Dhule	2,064
Ch. Sambhajinagar	2,301
Jalna	1,758

Source : Agmarknet

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2. **Gram** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Report for Gram (Week ending 22nd September 2024)

Weekly Price of Gram (22 Sept)- Rs. 6967 per Qtl

Weekly Prices of Gram in Latur Market
(Rs. per Quintal)

Date	Price	MSP (2022-23)
04-08-24	~6,500	5,440
11-08-24	~6,700	5,440
18-08-24	~6,800	5,440
25-08-24	~6,900	5,440
01-09-24	~6,800	5,440
08-09-24	~6,700	5,440
15-09-24	~6,600	5,440
22-09-24	6,967	5,440

Gram Production is likely to be less than the previous year

Current Prices are Higher than MSP.

Weekly Arrivals of Gram in Maharashtra and India
(‘000 Tonnes)

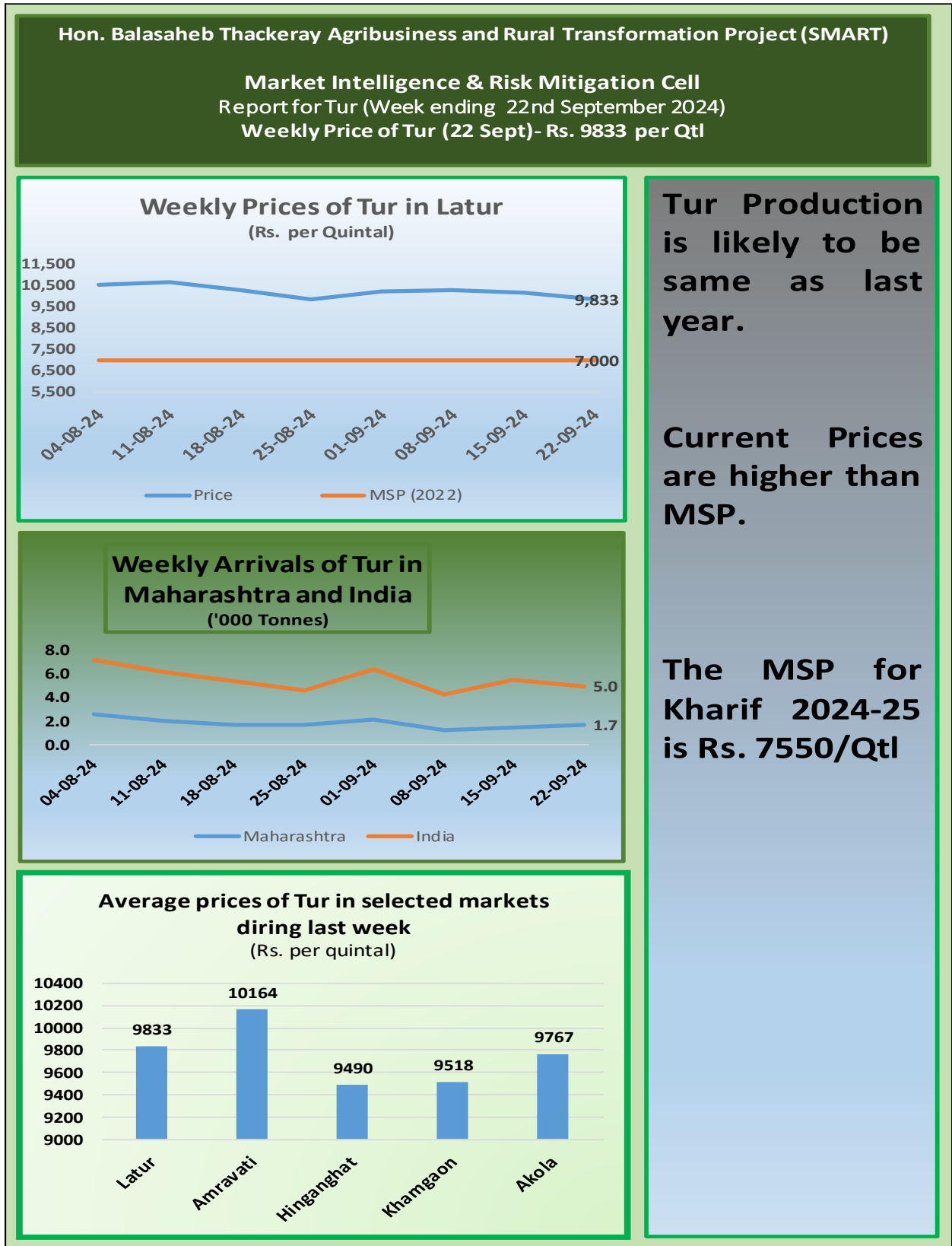
Date	Maharashtra	India
04-08-24	~1.7	~20.0
11-08-24	~1.7	~25.0
18-08-24	~1.7	~25.0
25-08-24	~1.7	~18.0
01-09-24	~1.7	~25.0
08-09-24	~1.7	~20.0
15-09-24	~1.7	~18.0
22-09-24	1.7	18.0

The MSP for Rabi 2023-24 is Rs. 5440/Qtl

Average prices of Gram in selected markets during last week
(Rs. per quintal)

Market	Average Price
Latur	6967
Amravati	7098
Hinganghat	6670
Khamgaon	6509
Udgir	6999

3. **Tur** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



4. **Soybean** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Report for SOYBEAN (Weekending 22nd September 2024)

Weekly Average Prices of Soybean in Latur Market (Rs/qrtl.)

Date	Price (Rs/qrtl.)	MSP (2023-24) (Rs/qrtl.)
04-08-24	4300	4600
11-08-24	4380	4600
18-08-24	4350	4600
25-08-24	4350	4600
01-09-24	4450	4600
08-09-24	4697	4600
15-09-24	4580	4600
22-09-24	4697	4600

Weekly Arrivals of Soybean in Maharashtra and India ('000 Tonnes)

Date	Maharashtra ('000 Tonnes)	India ('000 Tonnes)
04-08-24	15	80
11-08-24	15	65
18-08-24	10	60
25-08-24	10	40
01-09-24	15	65
08-09-24	10	55
15-09-24	15	75
22-09-24	20	100

Average Prices of Soybean in Selected markets During last Week (Rs/qrtl.)

Market	Average Price (Rs/qrtl.)
Indore (MP)	4613
Akola	4508
Amravati	4566
Washim	4450
Latur	4697

- The average prices of soybean was Rs. 4697 per quintal in Latur market. Prices decreased by 2.5% as compare to last week.
- The current prices of soybean are higher than the MSP for MY 2023-24.
- The arrivals of soybean has been increased by 31 percent at national level as compare to last week.
- During the last week, the Latur market had the highest average price for soybean at Rs. 4697per quintal, while the Washim market observed the lowest price at Rs. 4450/qrtl.
- The MSP for Kharif 2024-25 is Rs. 4892 per quintal.

Source: Agmarknet

5. **Cotton** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Weekly Price of Cotton (22 Sept 2024) : ₹ 8,163 / qtl.

Weekly Prices of Cotton in Rajkot Market (Rs. per Quintal)

Date	Price
07-04-24	7,800
14-04-24	7,700
21-04-24	7,000
28-04-24	7,500
05-05-24	7,500
12-05-24	7,400
19-05-24	7,300
26-05-24	7,100
02-06-24	7,100
09-06-24	7,200
16-06-24	7,300
23-06-24	7,500
30-06-24	7,600
07-07-24	7,600
14-07-24	7,600
21-07-24	7,600
28-07-24	7,600
04-08-24	7,600
11-08-24	7,600
18-08-24	7,600
25-08-24	7,700
01-09-24	7,800
08-09-24	8,100
15-09-24	8,100
22-09-24	6,620

Weekly Arrivals of Cotton in India ('000 Tnnes)

Date	India	Maharashtra
07-04-24	35	15
07-05-24	10	5
07-06-24	15	10
07-07-24	10	5
07-08-24	5	2
07-09-24	40	1

Cotton APMC Prices (Rs per Qtl)

Location	Price
Rajkot	8,163
Nagpur	7,900
Wardha	7,960
Yavatmal	7,880
Akola	7,958

In the global cotton balance sheet for 2024-25, production, consumption, trade, and beginning and ending stocks are all reduced. World production is lowered by about 1.2 million bales as smaller crops in the United States, India, and Pakistan more than offset a larger crop in China. World consumption is reduced about 460,000 bales, largely due to a 200,000-bale decrease in Vietnam and 100,000-bale reductions in Bangladesh and Turkey. World trade is lowered about 550,000 bales as reduced imports by China, Vietnam, Turkey, and Bangladesh offset an increase in India. World ending stocks are reduced 1.1 million bales from August to about 76.5 million.

India's cotton sector faces a critical juncture with record low stocks amidst surging consumption and exports. The discrepancy in production estimates adds complexity to an already challenging landscape, necessitating collaborative efforts to ensure supply stability and competitiveness in the global market.

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6. **Onion** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Report for Onion (Week ending 22th September 2024)

Weekly Average Prices of Onion in Lasalgoan, (Rs. per Quintal)

Date	Price (Rs. per Quintal)
07-07-24	2700
14-07-24	2800
21-07-24	2750
28-07-24	2700
04-08-24	2750
11-08-24	3100
18-08-24	3250
25-08-24	3300
01-09-24	3700
08-09-24	3900
15-09-24	4000
22-09-24	4433

-The average price of onion in the Lasalgoan market was Rs. 4433 per quintal last week, which represents 8 percent increased from the previous week.

Weekly Arrivals of Onion in Maharashtra and India ('000 Tonnes)

Date	Maharashtra ('000 Tonnes)	India ('000 Tonnes)
07-07-24	140	270
14-07-24	100	230
21-07-24	100	210
28-07-24	110	220
04-08-24	120	240
11-08-24	125	240
18-08-24	100	230
25-08-24	105	230
01-09-24	120	250
08-09-24	100	230
15-09-24	110	280

- Onion arrivals have been decreased by 22 percent as compared to the previous week both at national level.

Average Prices of Onion in Selected Markets during last week (Rs./qtl.)

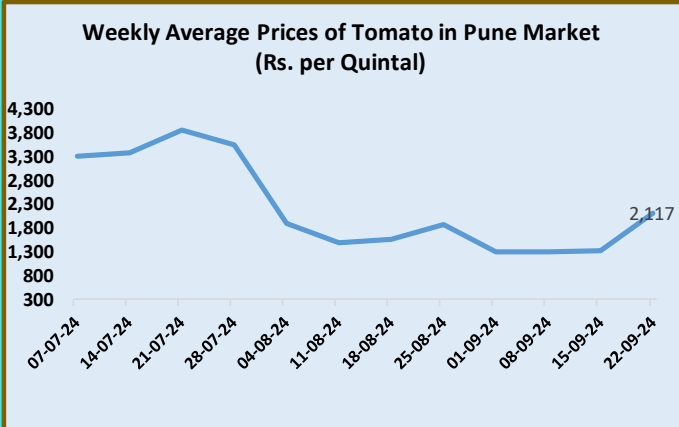
Market	Average Price (Rs./qtl.)
Lasalgoan	4433
Solapur	3350
Pimpalgaon	4685
Ahmednagar	3950
Pune	4210

-During the last week, the Pimpalgaon market had the highest average price for onions at Rs. 4685 while the Solapur market observed the lowest price at Rs. 3350/qtl.

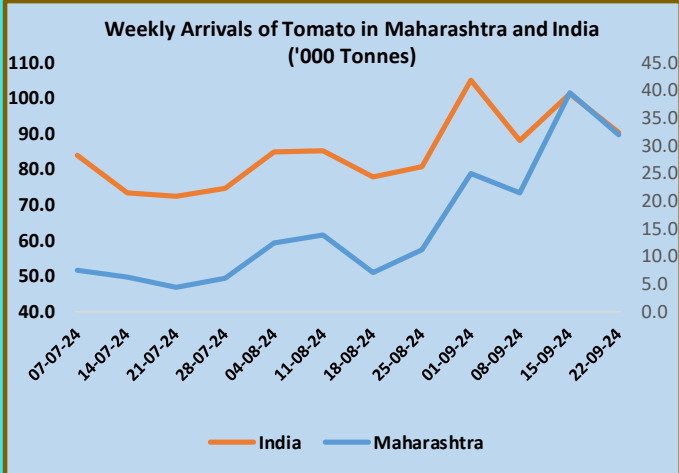
Source: Agmarknet

7. **Tomato** (Click the link to join our WhatsApp group here → <https://rb.gv/hzx5xl>)

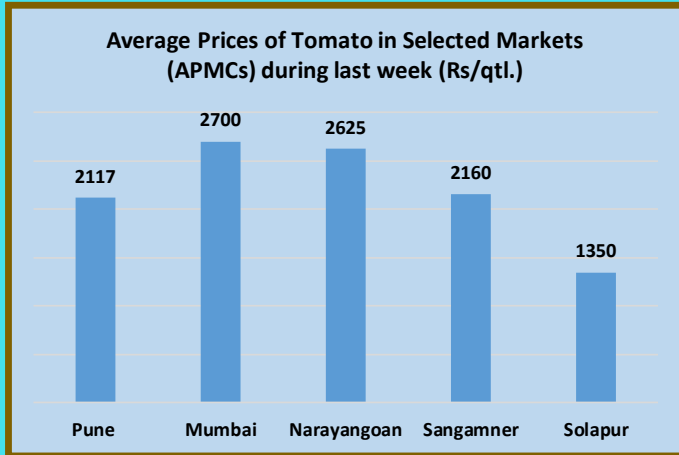
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 Report for Tomato (Week ending 22th September 2024)



-The average price of Tomato during last week in Pune market is Rs.2117 per quintal. prices increased by 61 % as compare to last week.



- Tomato arrivals have been decreased by 10 percent as compared to the previous week at national level.



- The highest average prices received in Mumbai market (Rs.2700/quintal) and lowest price received in Solapur market (Rs.1350/quintal)

Source: Agmarknet

8. **Turmeric:** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Weekly Prices of Turmeric 22 Sep 2024 : ₹ 13419 /- Qtl.

Weekly Prices of Turmeric in Sangli Market (Rs. per Quintal)

Date	Price (Rs. per Quintal)
12-05-24	18,000
19-05-24	17,500
26-05-24	18,500
02-06-24	17,000
09-06-24	17,000
16-06-24	17,500
23-06-24	17,500
30-06-24	18,000
07-07-24	16,000
14-07-24	15,500
21-07-24	15,500
28-07-24	14,500
04-08-24	14,500
11-08-24	14,500
18-08-24	14,500
25-08-24	12,000
01-09-24	13,500
08-09-24	14,000
15-09-24	13,500
22-09-24	13,419

- Last week, in Sangali Market the price was Rs. 13419/- per quintal. The price has decreased compared to last week.
- Compared to the previous week, the arrivals of Turmeric at national and state level has increased by 7.25 % and 14.85 % respectively.
- The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031.
- The global Turmeric market size was valued at USD 1081.34 million in 2021 and is expected to expand at a CAGR of 7.19% during the forecast period, reaching USD 1640.13 million by 2031.
- The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).
- Maharashtra is ranked first in India in terms of area and production of turmeric in the years 2022–23. The area under cultivation of the crop is about 88300 hectares with a production of 323200 metric tons.
- In Maharashtra Sangli, Hingoli, Nanded, Parbhani, Washim are the major turmeric growing districts

(Source - Turmeric Outlook - Precision Reports)

Weekly Arrivals of Turmeric in India & Maharashtra ('000 Tonnes)

Date	Maharashtra ('000 Tonnes)	India ('000 Tonnes)
12-05-24	4.2	4.2
19-05-24	4.0	4.0
26-05-24	3.5	2.5
02-06-24	2.5	1.5
09-06-24	1.5	1.2
16-06-24	1.0	0.8
23-06-24	1.0	1.0
30-06-24	1.2	1.0
07-07-24	1.2	1.0
14-07-24	1.0	0.8
21-07-24	1.2	1.0
28-07-24	1.5	1.0
04-08-24	1.0	0.8
11-08-24	1.5	1.0
18-08-24	1.8	1.0
25-08-24	1.5	1.0
01-09-24	1.2	0.8
08-09-24	1.0	0.8
15-09-24	1.2	0.8
22-09-24	1.5	0.8

Turmeric Prices in APMC Markets (Rs./Qtl.)

Market	Price (Rs./Qtl.)
Sangli	13,419
Nanded	13,500
Hingoli	13,087
Basmat	13,587
Risod	13,500

Source - Agmarknet

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(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)

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For Further Information:

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