



Market Intelligence and Risk Mitigation cell



Weekly Price Monitoring Report



Project Implementation Unit- Agriculture


The World Bank assisted project

Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

1. **Maize** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

Weekly Price of Maize

By the end of 05 January 2025 : ₹ 2230 /Qtl.



Weekly Prices of Maize in Nandgaon (Rs/Qtl)

Date	Price (Rs/Qtl)	MSP (2024-25)
01-09-24	2550	2225
08-09-24	2500	2225
15-09-24	2300	2225
22-09-24	2000	2225
29-09-24	1950	2225
06-10-24	2300	2225
13-10-24	2350	2225
20-10-24	2150	2225
27-10-24	2180	2225
03-11-24	2050	2225
10-11-24	1850	2225
17-11-24	1900	2225
24-11-24	1950	2225
01-12-24	2050	2225
08-12-24	2050	2225
15-12-24	2050	2225
22-12-24	2050	2225
29-12-24	2150	2225
05-01-25	2230	2225

- Last week, in Nandgaon Market the price was Rs.2230 per quintal. The price has increased compared to last week.
- The Minimum Support Price for Kharif season 2024-25 is Rs. 2225 per quintal.

Weekly Arrivals of Maize in India and Maharashtra ('000 Tonnes)

Date	India ('000 Tonnes)	Maharashtra ('000 Tonnes)
01-09-24	100	50
08-09-24	80	40
15-09-24	70	30
22-09-24	80	40
29-09-24	100	50
06-10-24	120	70
13-10-24	150	100
20-10-24	450	400
27-10-24	250	200
03-11-24	70	65
10-11-24	70	65
17-11-24	50	45
24-11-24	45	40
01-12-24	55	50
08-12-24	30	30
15-12-24	35	35
22-12-24	25	25
29-12-24	20	18
05-01-25	20	18

Average Prices of Maize in Selected Markets during last week (Rs/qtl.)

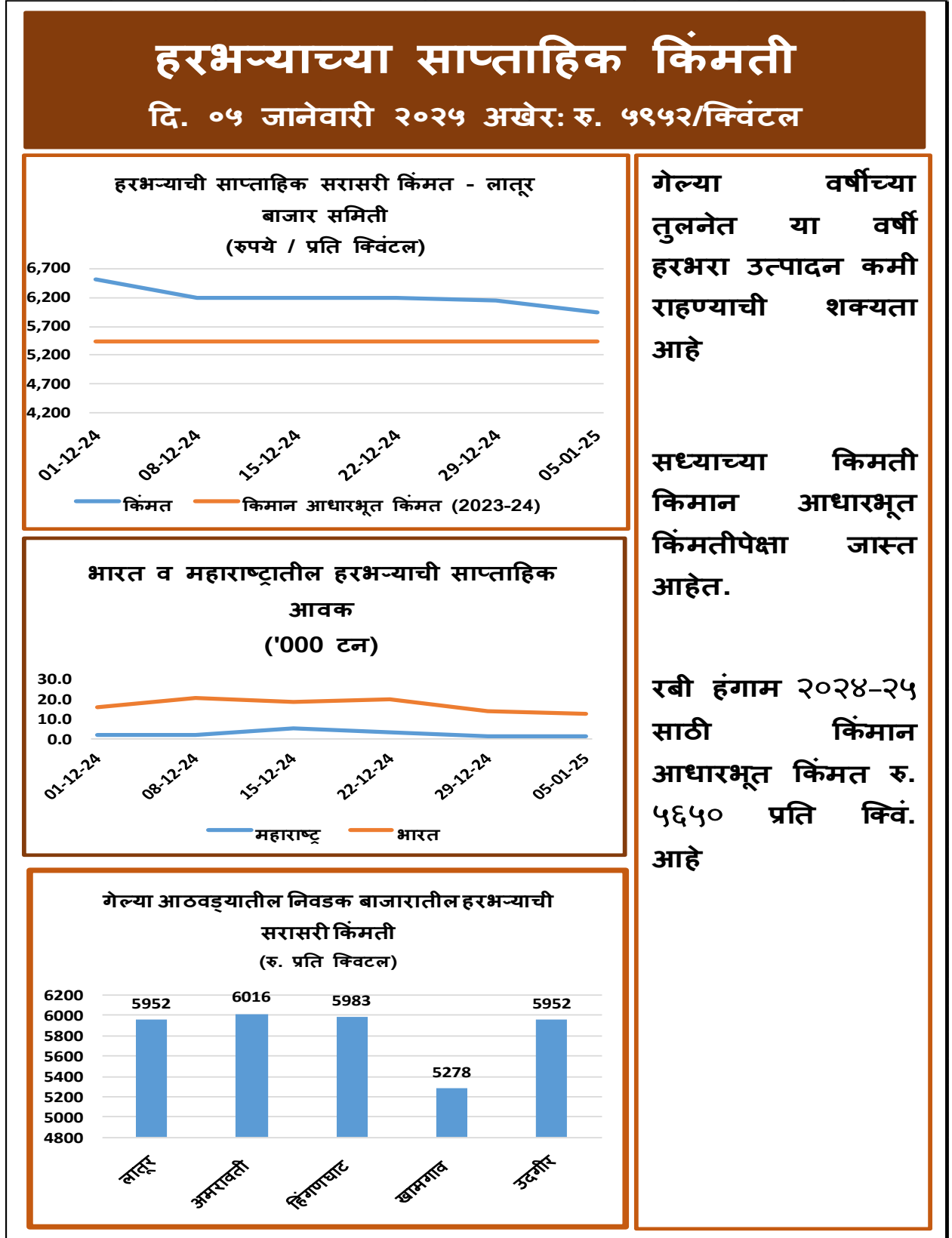
Market	Average Price (Rs/qtl.)
Nandgaon	2,230
Amalner	2,274
Dhule	2,162
Chh. Sambhajinagar	2,085
Jalna	2,117

- At present, the price of maize is Higher than MSP.
- Compared to the previous week, the arrival of maize at the national level and state level has decreased by 18 % and 25.25 % respectively.
- During the last week, the highest average price of Maize at Rs. 2274 per quintal in Amalner market, while the Chh. Sambhajinagar market observed the lowest price at Rs. 2085/ qtl.

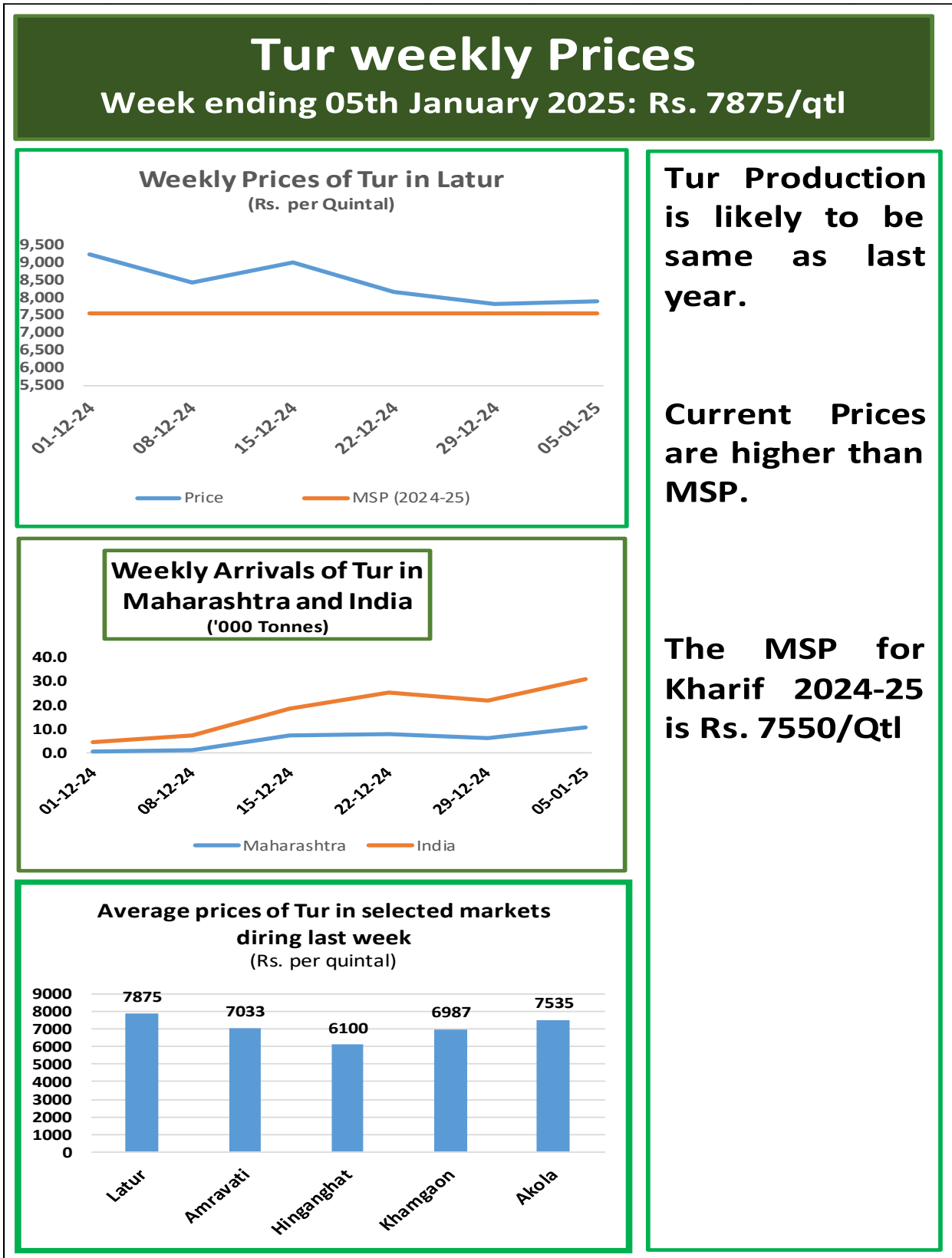
Source : Agmarknet

2

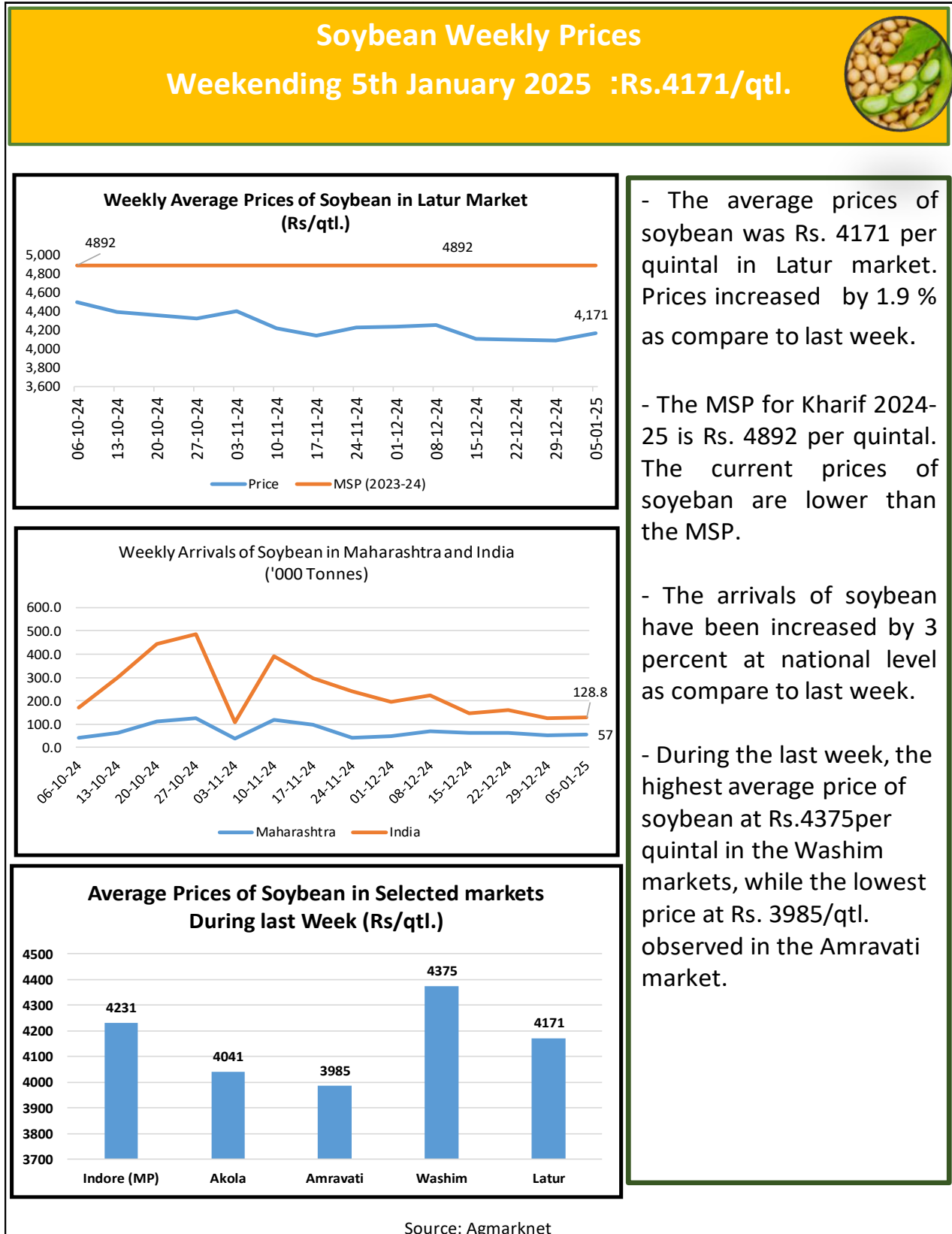
2. **Gram** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



3. **Tur** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)




4. **Soybean** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

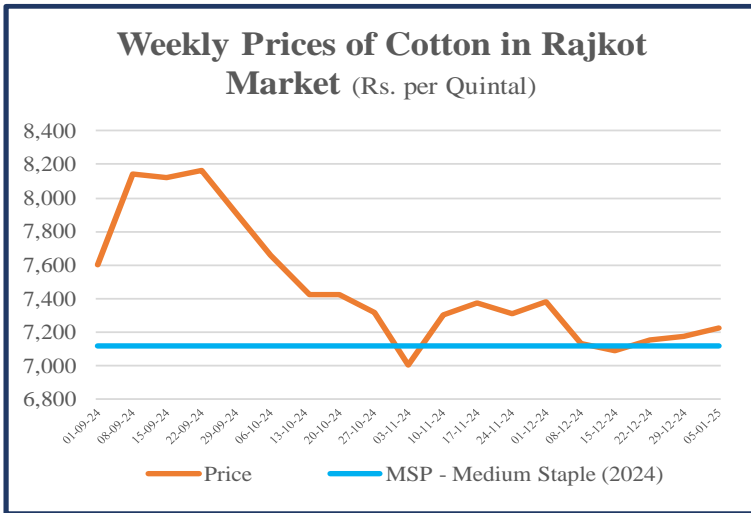


5. **Cotton** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

Weekly Price of Cotton

By the end of 5 January 2025: ₹ 7,227/qtl.



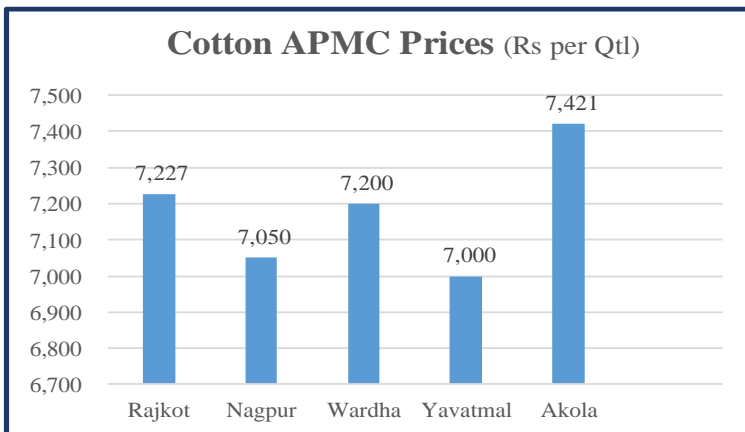
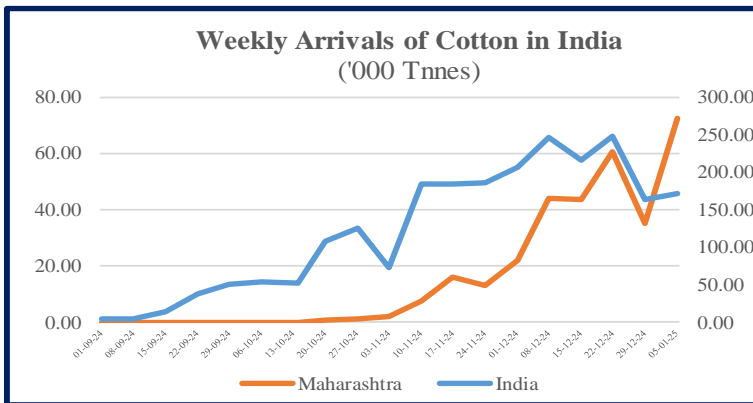


India's cotton production for the 2024-25 season is forecast to drop by 7.4% to 30.2 million bales due to reduced planted area and crop damage from excessive rainfall.

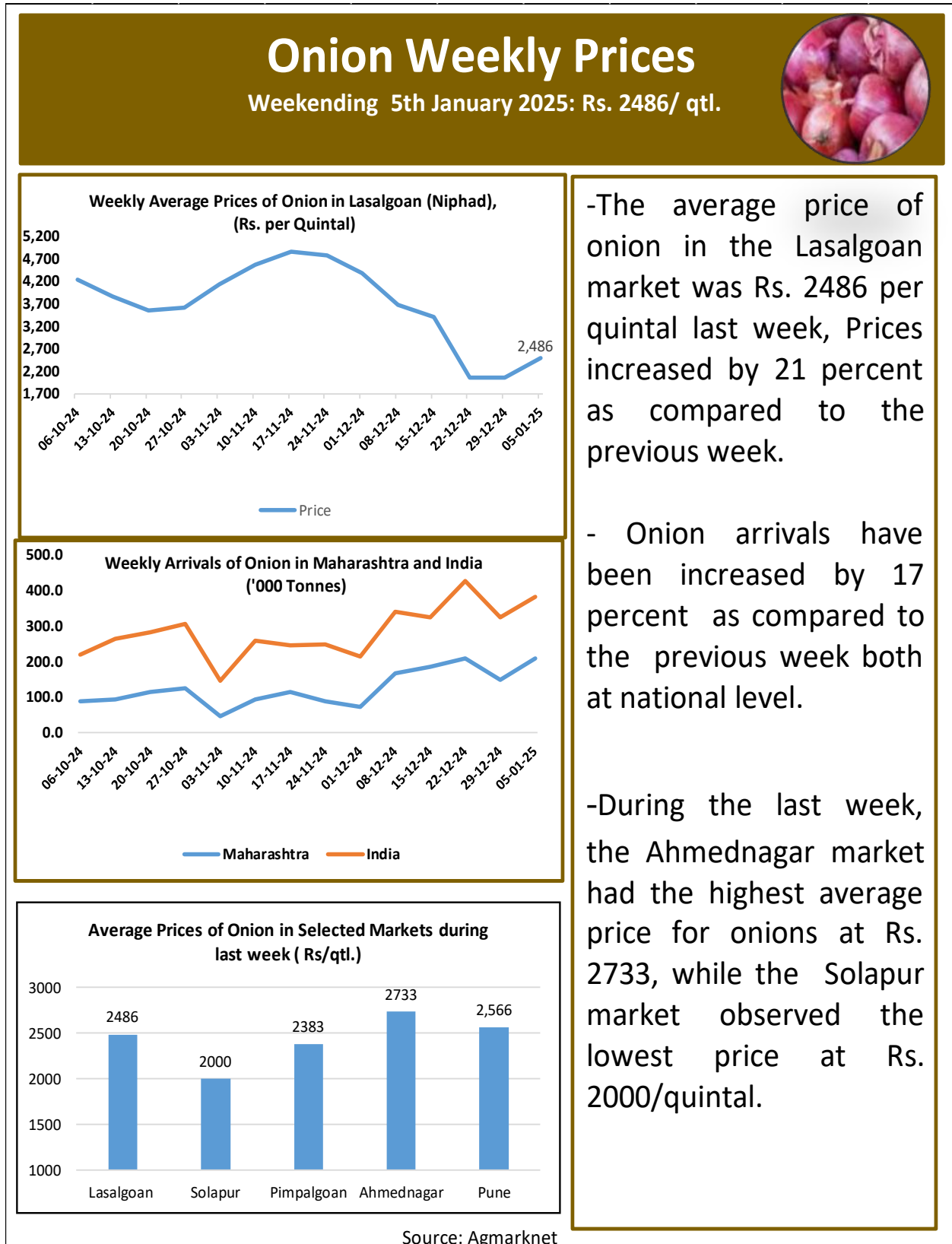
The USDA also revised its India production forecast down to 30.72 million bales, further tightening supply.

This decline in domestic production is expected to reduce exports and increase the need for imports, which are projected to rise to 2.5 million bales from 1.75 million bales in the previous year.

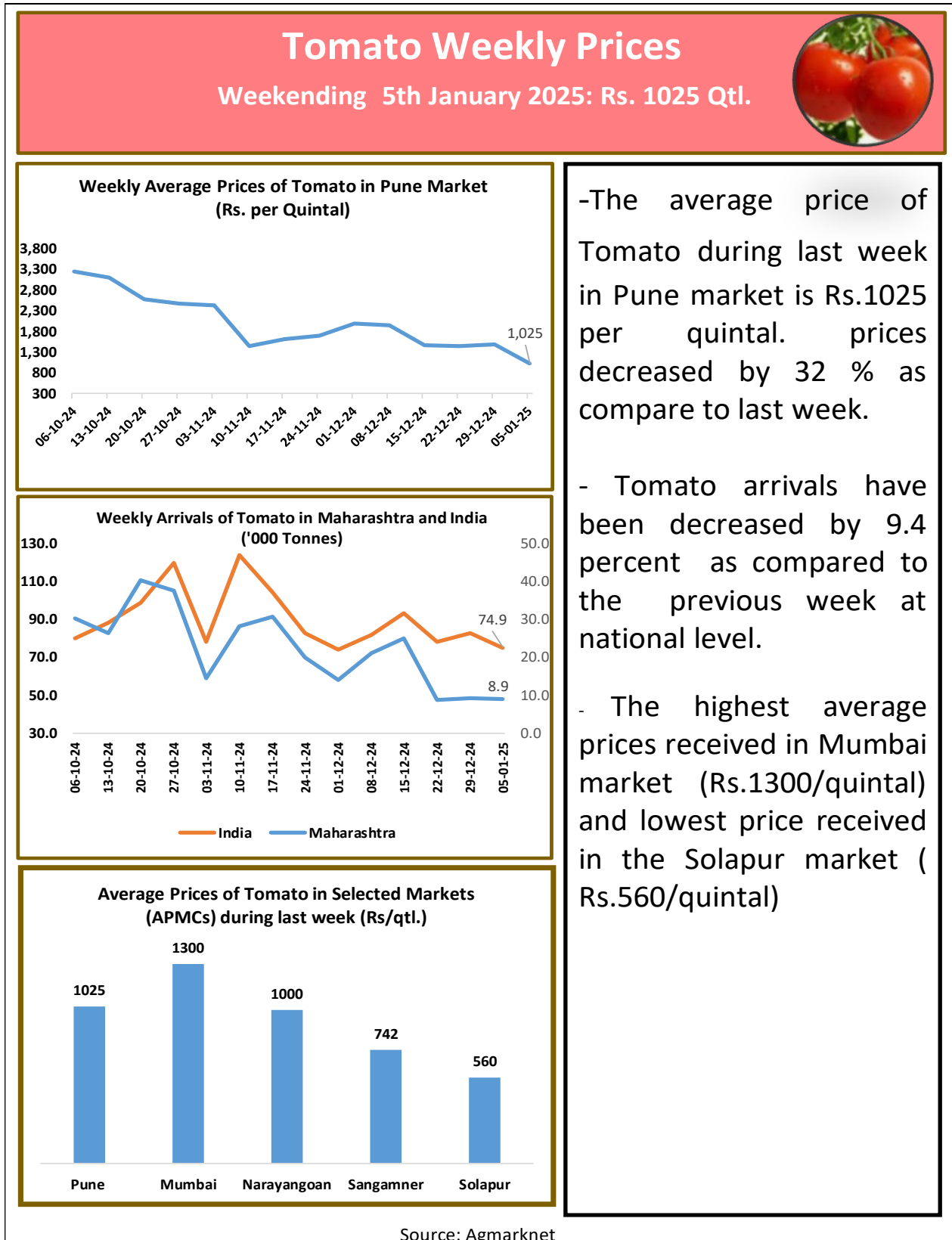
Cotton production is projected to increase in China, Brazil, and Argentina, more than offsetting reductions in the US and Spain (Source – USDA)



6. **Onion** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)




7. **Tomato** (Click the link to join our WhatsApp group here → <https://rb.gv/hzx5xl>)



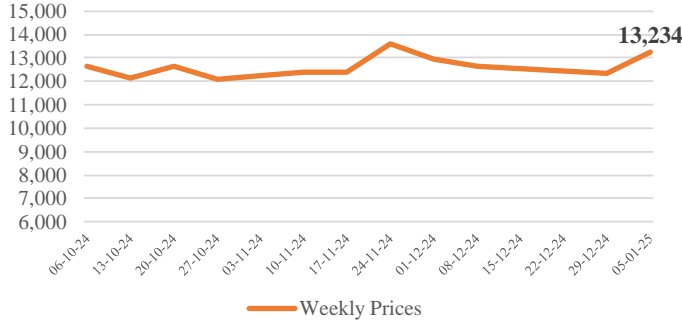
8. **Turmeric** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

Weekly Prices of Turmeric

By the end of 05 January 2025 : ₹ 13,234 /Qtl.

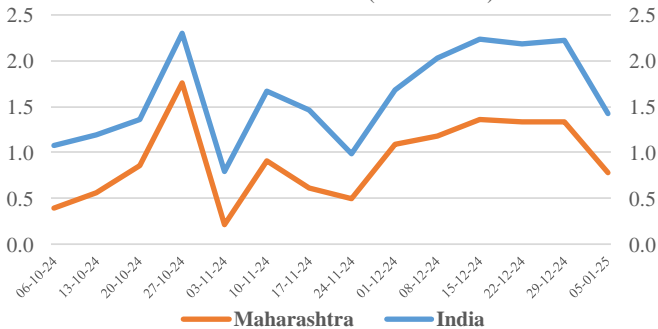


Weekly Prices of Turmeric in Hingoli Market (Rs. per Quintal)



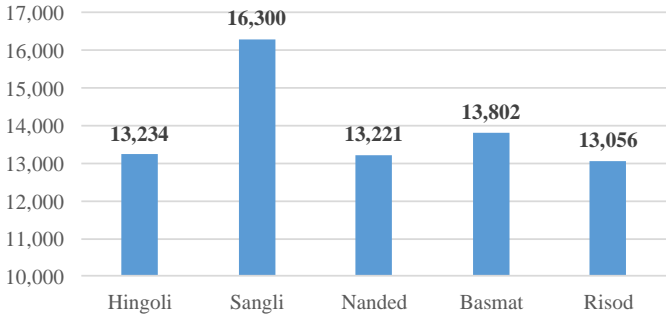
Date	Price (Rs./Qtl.)
06-10-24	12,500
13-10-24	12,000
20-10-24	12,500
27-10-24	12,000
03-11-24	12,200
10-11-24	12,200
17-11-24	12,200
24-11-24	13,500
01-12-24	12,800
08-12-24	12,500
15-12-24	12,400
22-12-24	12,300
29-12-24	12,300
05-01-25	13,234

Weekly Arrivals of Turmeric in India & Maharashtra ('000 Tonnes)



Date	Maharashtra	India
06-10-24	0.4	1.1
13-10-24	0.6	1.3
20-10-24	0.9	1.4
27-10-24	1.7	2.3
03-11-24	0.3	0.8
10-11-24	0.9	1.6
17-11-24	0.6	1.4
24-11-24	0.5	1.0
01-12-24	1.1	1.7
08-12-24	1.2	2.0
15-12-24	1.4	2.2
22-12-24	1.3	2.1
29-12-24	1.3	2.1
05-01-25	0.8	1.4

Turmeric Prices in APMC Markets (Rs./Qtl.)



Market	Price (Rs./Qtl.)
Hingoli	13,234
Sangli	16,300
Nanded	13,221
Basmat	13,802
Risod	13,056

- Last week, in Hingoli Market the price was Rs. 13234/- per quintal. The price has increased compared to last week.
- Compared to the previous week, the arrivals of turmeric at the national and state levels have decreased by 35.88% and 41.31%, respectively.
- During the last week, the highest average price of Turmeric at Rs. 16300 / quintal in Sangli market, while the Risod market observed the lowest price at Rs. 13056/ qtl.
- The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031.
- The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).
- In 2023-24, India had exported 1.62 lakh tonnes of turmeric compared to 1.70 lakh tonnes in the previous year.
- Maharashtra is ranked first in India in terms of area and production of turmeric in the years 2023-24.
- In Maharashtra Sangli, Hingoli, Nanded, Parbhani, Washim are the major turmeric growing districts

(Source - Turmeric Outlook - Precision Reports)

Source - Agmarknet

9

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)

पुढील QR कोड स्कॅन करून
स्मार्ट प्रकल्पाचे मोबाईल
ॲप्लिकेशन डाऊनलोड करा



For Further Information:

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

Sheti Mahamandal Bhavan, 270, Bhamburda, Senapati Bapat Road, Pune - 411016.

Phone : 020-25656577, **Toll Free No.:** 1800 210 1770

E-mail : marketintelligence.smart@gmail.com

Website: <https://www.smart-mh.org>