

Market Intelligence and Risk Mitigation cell



Weekly Price Monitoring Report



Project Implementation Unit- Agriculture

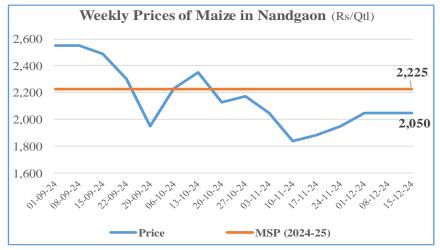
The World Bank assisted project

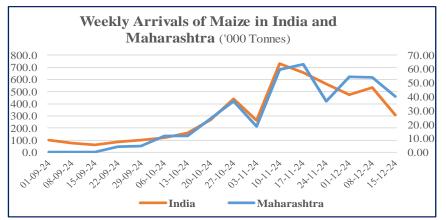
Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

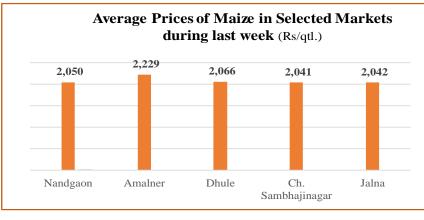
1. **Maize** (Click the link to join our WhatsApp group here \rightarrow https://rb.gy/hzx5xl)

Weekly Price of Maize By the end of 15 December 2024 : ₹ 2050 /Qtl. Weekly Prices of Maize in Nandgaon (Rs/Qtl) - Last value Nandgaon





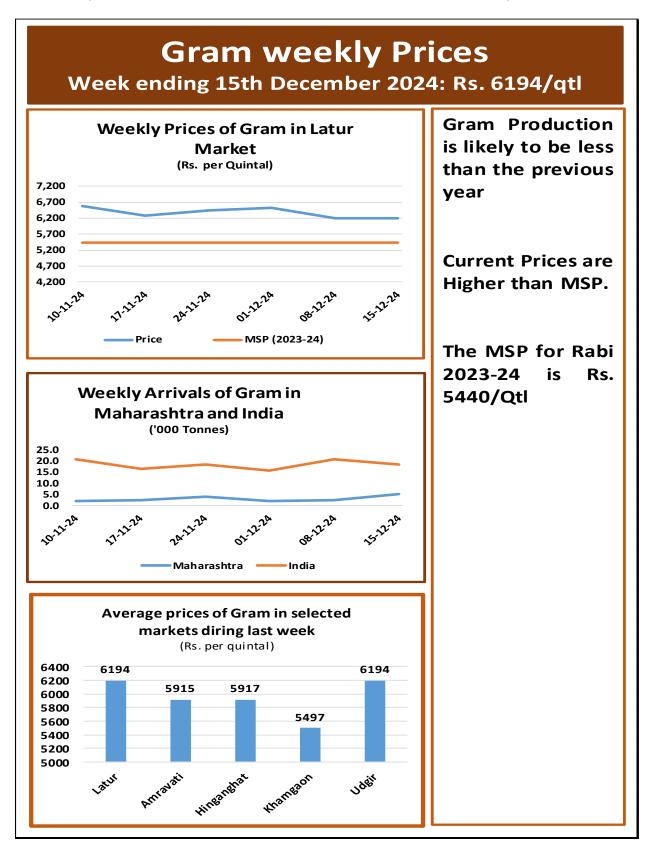




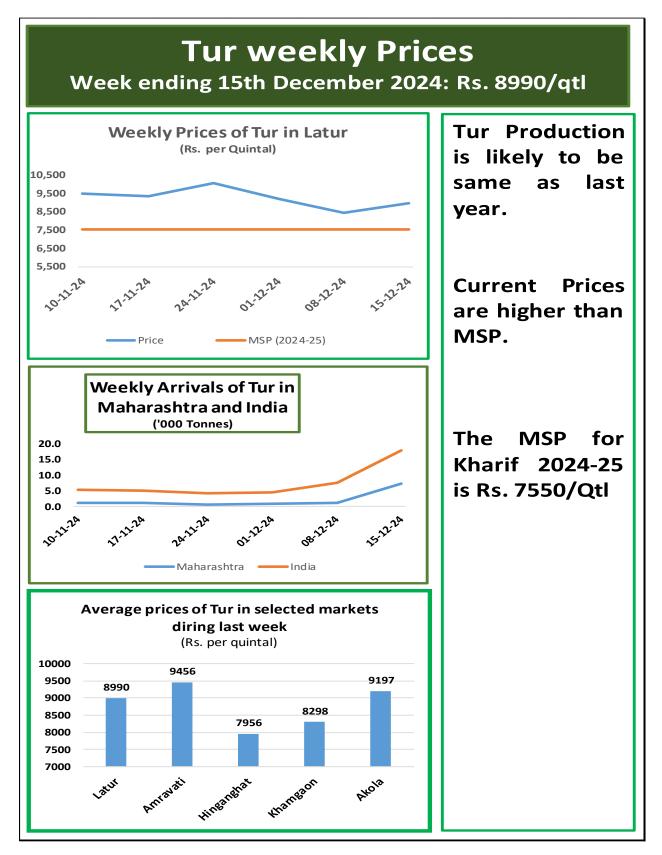
- Last week, in Nandgaon Market the price was Rs. 2050 per quintal. The price is the same compared to last week.
- The Minimum Support Price for Kharif season 2024-25 is Rs. 2225 per quintal.
- At present, the price of maize is lower than MSP.
- Compared to the previous week, the arrival of maize at the national level and state level has decreased by 42.36 % and 25.24 % respectively.
- Duringthe last week, the highest average price of Maize at Rs. 2229 per quintal in Amalner market, while the Chh. Sambhajinagar market observed the lowest price at Rs. 2041/ qtl.

Source : Agmarknet

2. **Gram** (Click the link to join our WhatsApp group here $\rightarrow \frac{\text{https://rb.gy/hzx5xl}}{\text{https://rb.gy/hzx5xl}}$)



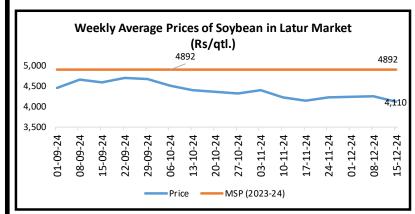
Tur (Click the link to join our WhatsApp group here $\rightarrow \frac{\text{https://rb.gy/hzx5xl}}{\text{https://rb.gy/hzx5xl}}$)

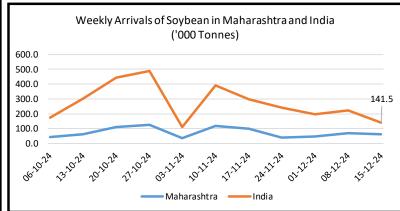


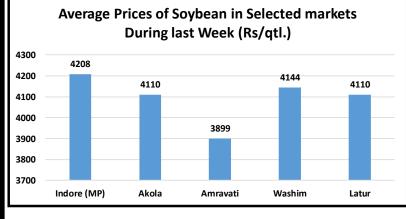
4. Soybean (Click the link to join our WhatsApp group here $\rightarrow \frac{\text{https://rb.gy/hzx5xl}}{\text{https://rb.gy/hzx5xl}}$)

Soybean Weekly Prices Weekending 15thDecember 2024 :Rs.4110/qtl.









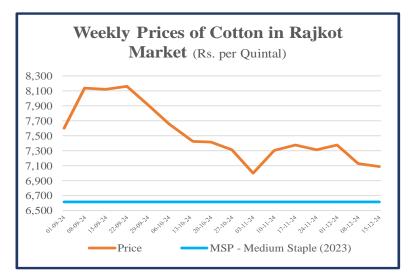
- The average prices of soybean was Rs. 4110 per quintal in Latur market. Prices decreased by 3.3 % as compare to last week.
- The MSP for Kharif 2024-25 is Rs. 4892 per quintal. The current prices of soyeban are lower than the MSP.
- The arrivals of soybean has been decreased by 37 percent at national level as compare to last week.
- During the last week, the highest average price of soybean at Rs. 4208per quintal in the Indore markets, while the lowest price at Rs. 3899/qtl. observed in the Amravati market.

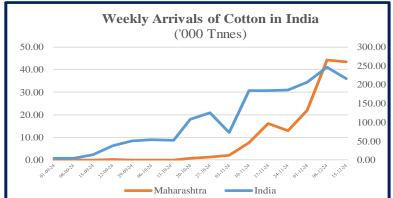
Source: Agmarknet

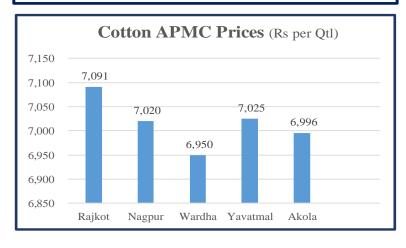
5. **Cotton** (Click the link to join our WhatsApp group here \rightarrow <u>https://rb.gy/hzx5xl</u>)

Weekly Price of Cotton By the end of 15 December 2024: ₹ 7,091/qtl.









India's cotton production for the 2024-25 season is forecast to drop by 7.4% to 30.2 million bales due to reduced planted area and crop damage from excessive rainfall.

The USDA also revised its India production forecast down to 30.72 million bales, further tightening supply.

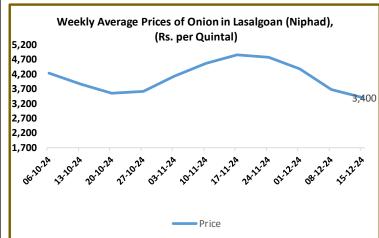
This decline in domestic production is expected to reduce exports and increase the need for imports, which are projected to rise to 2.5 million bales from 1.75 million bales in the previous year.

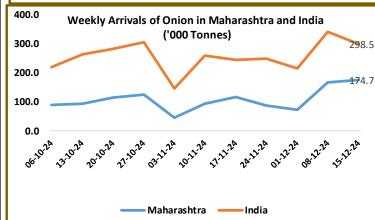
Cotton production is projected to increase in China, Brazil, and Argentina, more than offsetting reductions in the US and Spain (Source – USDA) **6. Onion** (Click the link to join our WhatsApp group here \rightarrow <u>https://rb.gy/hzx5xl</u>)

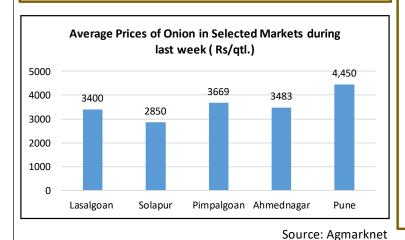
Onion Weekly Prices

Weekending 15th December 2024: Rs. 3400/ gtl.









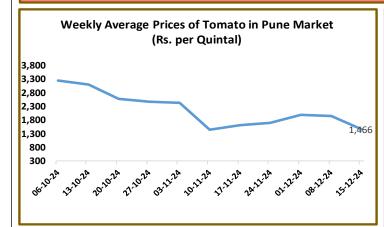
- -The average price of onion in the Lasalgoan market was Rs. 3400 per quintal last week, Prices decreased by 7 percent as compared to the previous week.
- Onion arrivals have been decreased by 12 percent as compared to the previous week both at national level.
- -During the last week, the Pune market had the highest average price for onions at Rs. 4450 while the Solapur market observed the lowest price at Rs. 2850/qtl.

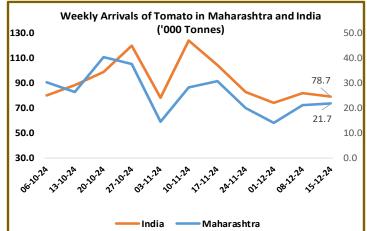
7. **Tomato** (Click the link to join our WhatsApp group here $\rightarrow \frac{\text{https://rb.gy/hzx5xl}}{\text{https://rb.gy/hzx5xl}}$)

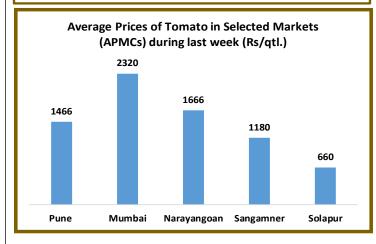
Tomato Weekly Prices

Weekending 15th december 2024: Rs. 1466 Qtl.









-The average price of Tomato during last week in Pune market is Rs.1466 per quintal. prices decreased by 25 % as compare to last week.

- Tomato arrivals have been decreased by 3.7 percent as compared to the previous week at national level.
- The highest average prices received in Mumbai market (Rs.2320/quintal) and lowest price received in the Solapur market (Rs.660/quintal)

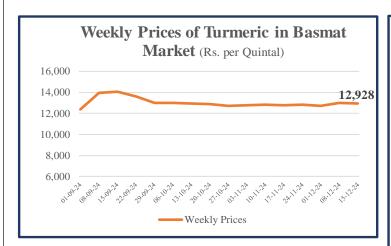
Source: Agmarknet

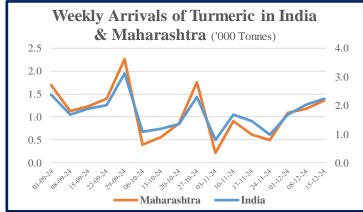
8. **Turmeric** (Click the link to join our WhatsApp group here → https://rb.gy/hzx5xl)

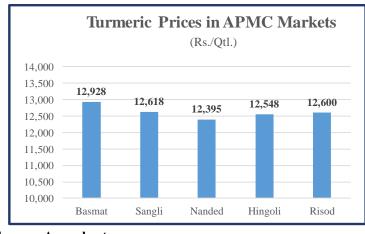
Weekly Prices of Turmeric

By the end of 15 December 2024 : ₹ 12928 /- Qtl.









- Last week, in Basamat Market the price was Rs. 12928/- per quintal. The price has decreased compared to last week.
- Compared to the previous week, the arrivals of Turmeric at national and state level has increased by 9.78 % and 14.80 % respectively.
- During the last week, the highest average price of Turmeric at Rs. 12928 / quintal in Basmat market, while the Nanded market observed the lowest price at Rs. 12395 / qtl.
- The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031.
- The global Turmeric market size was valued at USD 1081.34 million in 2021 and is expected to expand at a CAGR of 7.19% during the forecast period, reaching USD 1640.13 million by 2031.
- The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).
- Maharashtra is ranked first in India in terms of area and production of turmeric in the years 2022–23.
- In Maharashtra Sangli, Hingoli, Nanded, Parbhani, Washim are the major turmeric growing districts

(Source - Turmeric Outlook - Precision Reports)

Source - Agmarknet

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)



For Further Information:

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

Sheti Mahamandal Bhavan, 270, Bhamburda, Senapati Bapat Road, Pune - 411016.

Phone : 020-25656577, Toll Free No.: 1800 210 1770

E-mail: marketintelligence.smart@gmaiil.com

Website: https://www.smart-mh.org